

# Sales Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



ASHISH MADAN | EXECUTIVE SALES MANAGER

## Richmond upon Thames | Sales Prices

### SALES BY PROPERTY TYPE

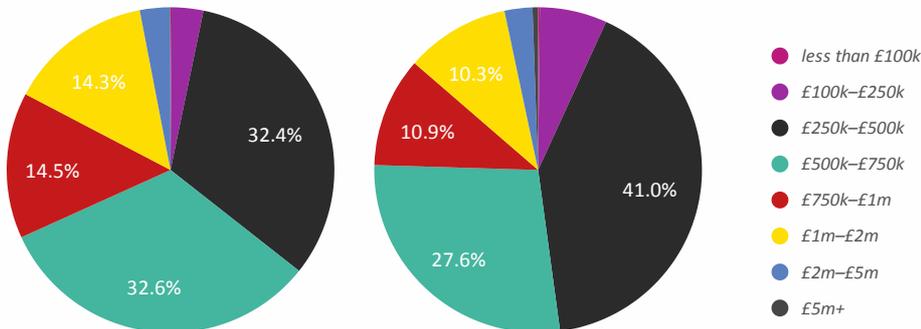
	Detached	Semi-detached	Terraced	Flat/Apartment
<b>Number of sales</b> last 12 months	119	381	575	816
<b>Average price achieved</b> last 12 months	£1,293,729	£832,257	£724,834	£425,346
<b>Average price change</b> per square foot				
1 year	-2.8%	-2%	-2.2%	-5.6%
5 years	14.2%	15.4%	12.6%	6.6%
10 years	40.9%	43.7%	40.4%	26.9%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES

GREATER LONDON



Source: Dataloft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£615,825**. The average price on a per square foot basis was **£674**.

The highest value recorded by the Land Registry over the past 12 months was **£1,980,000** for a flat and **£5,000,000** for a house.

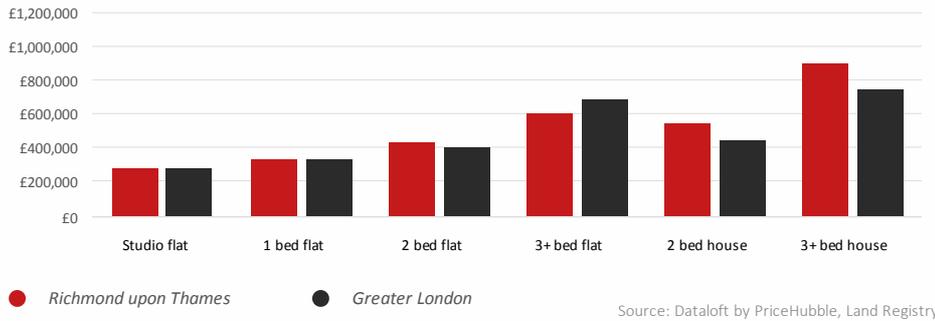
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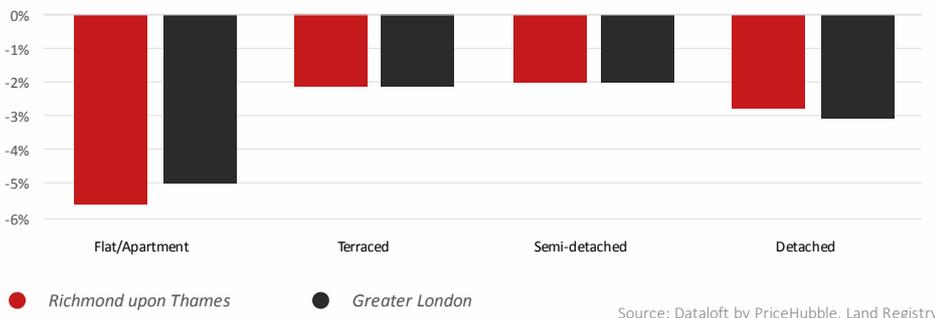
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### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Richmond upon Thames	£615,825	-2.8%	1,891	-34.3%
Greater London	£541,986	-4%	64,043	-35%
England & Wales	£269,743	-3.1%	574,707	-34.4%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

## National Market

### House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£615,825**. the total value of sales was **£1.27bn**.

### Economy

The Bank of England held interest rates at 5% in September, with an expectation that they may be cut in November.

### Transactions

There were 90,630 transactions in July, a 5% rise compared to a year earlier (HMRC).

### Demand

There were 61,985 mortgage approvals in July which is 26% higher than a year ago (Bank of England).

### Investment

The number of homes available for rent remains a quarter (24%) below the pre-pandemic average (Hometrack).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

