

# Sales Market

Banbury

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Banbury market. Talk to us to learn more.



CHAD DEAKIN | EXECUTIVE SALES MANAGER

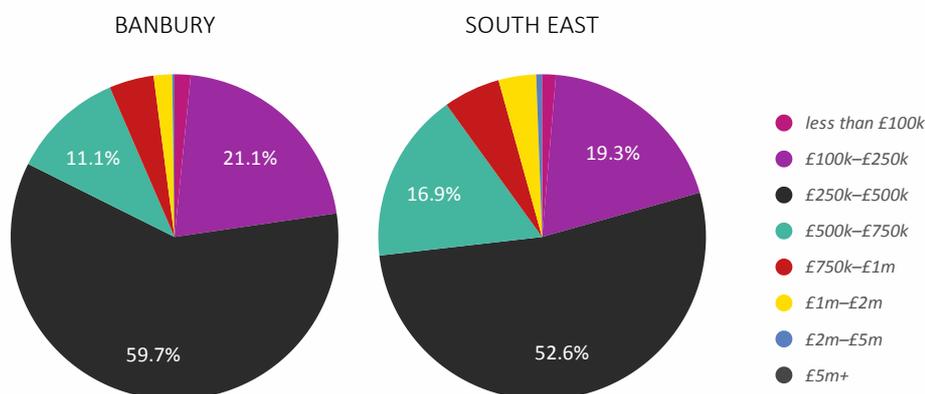
## Banbury | Sales Prices

### SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
				
Number of sales last 12 months	457	409	309	144
Average price achieved last 12 months	£494,100	£308,065	£277,198	£153,402
Average price change per square foot				
1 year	-3.3%	0.3%	-1.4%	-3.2%
5 years	23.5%	17.7%	18.4%	4.4%
10 years	41.4%	43.6%	41.4%	15.8%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Banbury** was **£327,224**. The average price on a per square foot basis was **£334**.

The highest value recorded by the Land Registry over the past 12 months was **£427,500** for a flat and **£2,800,000** for a house.

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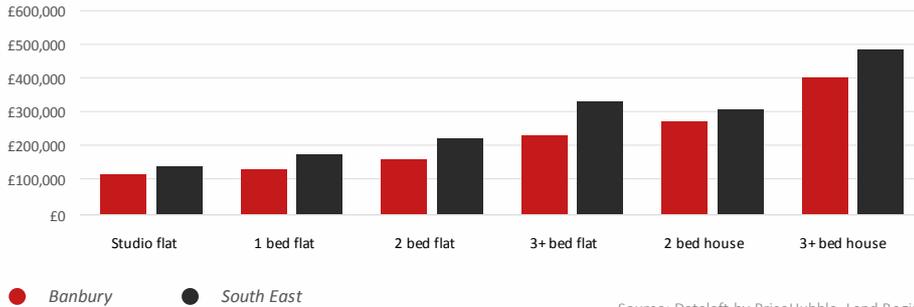
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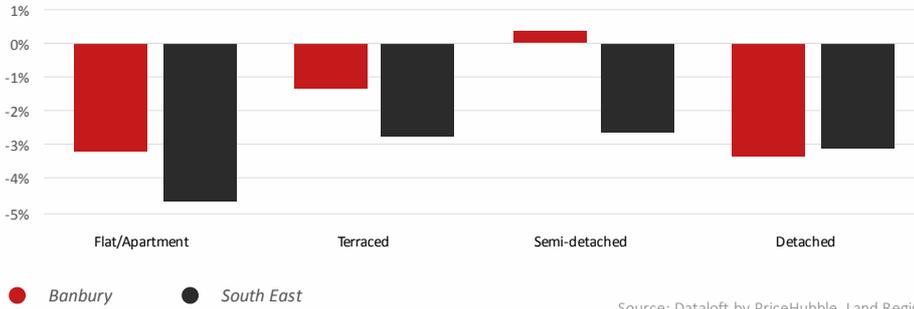
## National Market

### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Banbury	£327,224	-2%	1,319	-30.9%
South East	£370,223	-3%	92,848	-31.7%
England & Wales	£268,813	-2.7%	583,418	-31.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### House prices

Over the last 12 months the average sales price in Banbury was **£327,224**. the total value of sales was **£440m**.

### Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

### Transactions

There were 91,820 transactions in September, a 8.9% rise compared to a year earlier (HMRC).

### Demand

There were 65,647 mortgage approvals in September which is 49% higher than a year ago (Bank of England).

### Investment

The average UK rent fell by -0.3% in October to £1,327, 3.4% higher than the same time last year (HomeLet).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

