Sales Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.

ASHISH MADAN | EXECUTIVE SALES MANAGER

Richmond upon Thames | **Sales Prices**

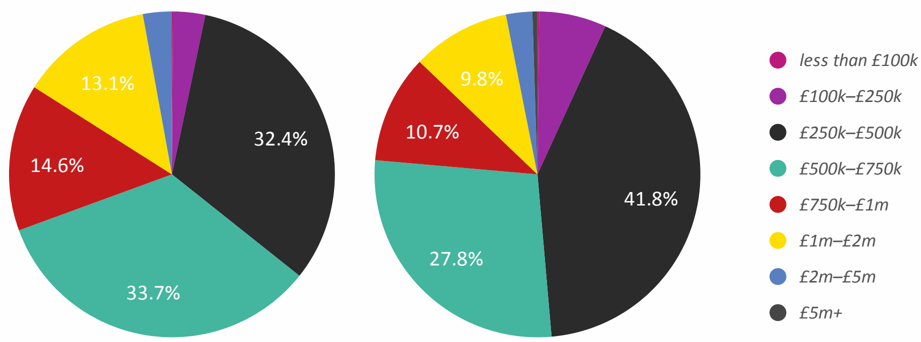
SALES BY PROPERTY TYPE

		Detached	Semi-detached	Terraced	Flat/Apartment
Number of sales *last 12 months*		113	395	572	800
Average price achieved *last 12 months*		£1,240,882	£810,362	£714,813	£421,138
Average price change *per square foot*	1 year	-3.3%	-2.4%	-2.2%	-4.3%
	5 years	13.7%	15%	11.6%	7.3%
	10 years	39.6%	38%	34.8%	23.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

SALES BY PRICE BAND
OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES GREATER LONDON



Source: Dataloft by PriceHubble, Land Registry, MHCLG

Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£607,376**. The average price on a per square foot basis was **£670**.

The highest value recorded by the Land Registry over the past 12 months was **£2,075,000** for a flat and **£5,000,000** for a house.

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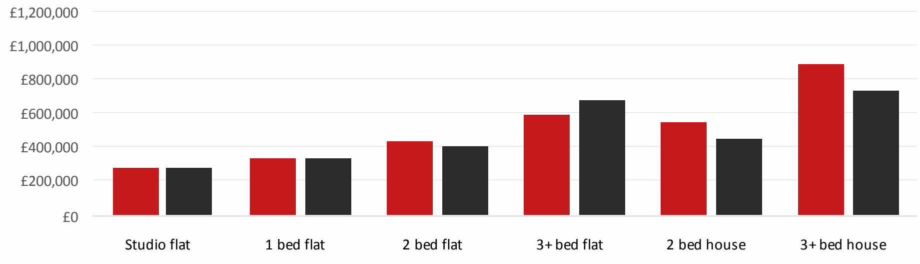
Richmond upon Thames | **Sales Prices**

AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS

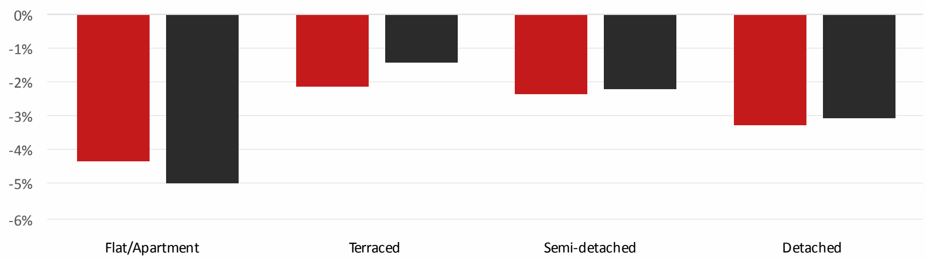


Richmond upon Thames *Greater London*

Source: Dataloft by PriceHubble, Land Registry

ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Richmond upon Thames *Greater London*

Source: Dataloft by PriceHubble, Land Registry

KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Richmond upon Thames	£607,376	-2.5%	1,880	-32.4%
Greater London	£534,734	-3.9%	64,792	-32.1%
England & Wales	£268,813	-2.7%	583,418	-31.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

National Market

House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£607,376**. the total value of sales was **£1.25bn**.

Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

Transactions

There were 91,820 transactions in September, a 8.9% rise compared to a year earlier (HMRC).

Demand

There were 65,647 mortgage approvals in September which is 49% higher than a year ago (Bank of England).

Investment

The average UK rent fell by -0.3% in October to £1,327, 3.4% higher than the same time last year (HomeLet).

Want to Know More?

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We'd love to hear from you at our branch. Get in touch!