

Sales Market

Leominster

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Leominster market. Talk to us to learn more.



BECKY DUNN | SALES MANAGER

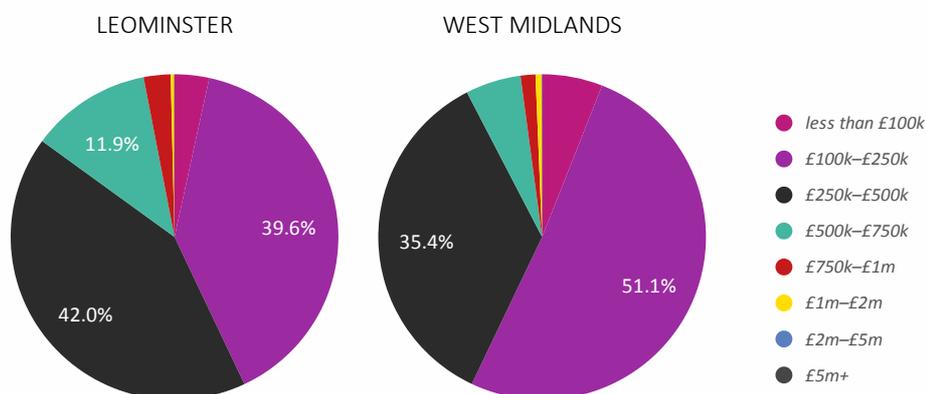
Leominster | Sales Prices

SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
Number of sales last 12 months	224	124	144	36
Average price achieved last 12 months	£434,622	£247,359	£198,212	£114,211
Average price change per square foot				
1 year	3.6%	0.5%	-7.8%	9.8%
5 years	32%	24.5%	21.2%	0.1%
10 years	62.1%	48%	39%	23.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry, MHCLG

Local Summary

Over the last 12 months the average sales price in **Leominster** was **£281,467**. The average price on a per square foot basis was **£278**.

The highest value recorded by the Land Registry over the past 12 months was **£280,000** for a flat and **£1,300,000** for a house.

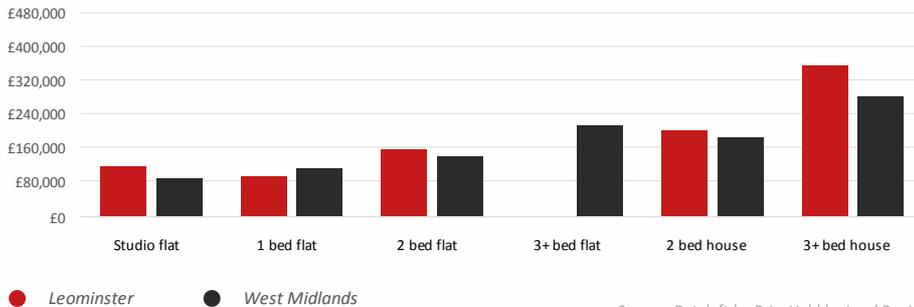
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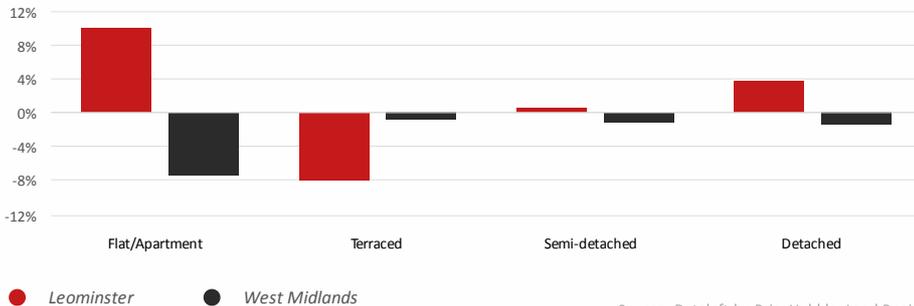
AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry

ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: Dataloft by PriceHubble, Land Registry

KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Leominster	£281,467	-0.4%	528	-29.3%
West Midlands	£228,948	-2.2%	53,446	-31.6%
England & Wales	£268,813	-2.7%	583,418	-31.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

National Market

House prices

Over the last 12 months the average sales price in Leominster was **£281,467**. the total value of sales was **£163m**.

Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

Transactions

There were 91,820 transactions in September, a 8.9% rise compared to a year earlier (HMRC).

Demand

There were 65,647 mortgage approvals in September which is 49% higher than a year ago (Bank of England).

Investment

The average UK rent fell by -0.3% in October to £1,327, 3.4% higher than the same time last year (HomeLet).

Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

