

Sales Market

Banbury

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Banbury market. Talk to us to learn more.



CHAD DEAKIN | EXECUTIVE SALES MANAGER

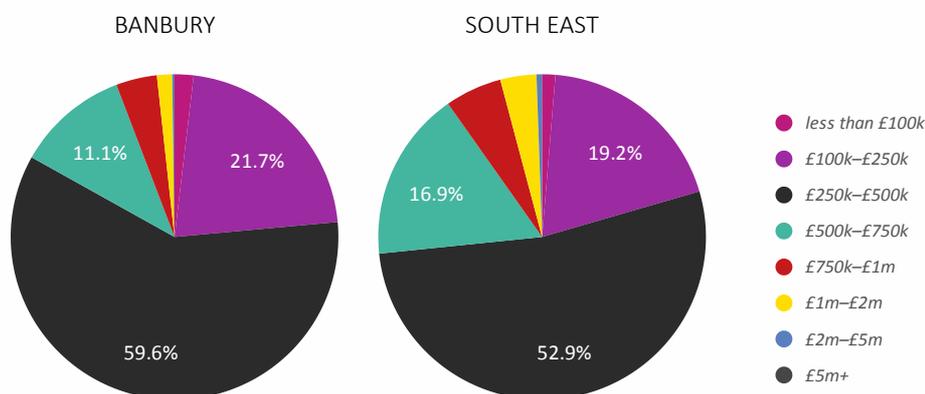
Banbury | Sales Prices

SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
Number of sales last 12 months	464	397	321	152
Average price achieved last 12 months	£493,921	£308,448	£277,541	£150,123
Average price change per square foot				
1 year	-2.1%	-0.2%	-2.4%	-4.6%
5 years	24.7%	17.8%	18.5%	3.5%
10 years	43.2%	41.4%	39%	13.3%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry, MHCLG

Local Summary

Over the last 12 months the average sales price in **Banbury** was **£326,963**. The average price on a per square foot basis was **£334**.

The highest value recorded by the Land Registry over the past 12 months was **£427,500** for a flat and **£2,800,000** for a house.

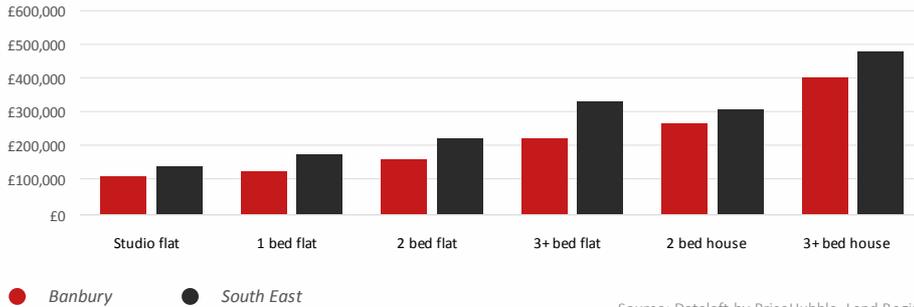
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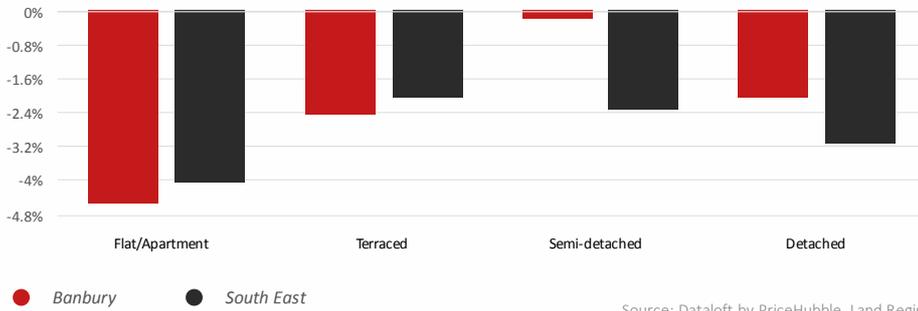
Banbury | Sales Prices

AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Banbury	£326,963	-2.3%	1,334	-28.9%
South East	£370,657	-2.5%	96,029	-27.8%
England & Wales	£270,315	-2%	601,215	-27.8%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

National Market

House prices

Over the last 12 months the average sales price in Banbury was **£326,963**. The total value of sales was **£471m**.

Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

Transactions

There were 100,410 transactions in October, a 21% rise compared to a year earlier (HMRC).

Demand

There were 68,303 mortgage approvals in October which is 42% higher than a year ago (Bank of England).

Investment

Average void periods lengthened from 15 days in September to 19 days in October - an increase of 27% (Goodlord).

Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

