

# Sales Market

Richmond upon Thames

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As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



ASHISH MADAN | EXECUTIVE SALES MANAGER

## Richmond upon Thames | Sales Prices

### SALES BY PROPERTY TYPE

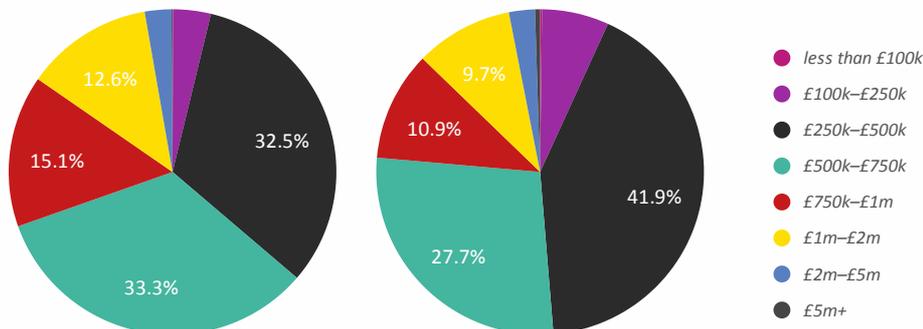
	Detached	Semi-detached	Terraced	Flat/Apartment
<b>Number of sales</b> last 12 months	<b>111</b>	<b>408</b>	<b>572</b>	<b>819</b>
<b>Average price achieved</b> last 12 months	<b>£1,270,929</b>	<b>£808,186</b>	<b>£712,593</b>	<b>£415,374</b>
<b>Average price change</b> per square foot				
1 year	<b>-2%</b>	<b>-2.9%</b>	<b>-2.7%</b>	<b>-4.9%</b>
5 years	<b>13.4%</b>	<b>13.9%</b>	<b>11.3%</b>	<b>7.1%</b>
10 years	<b>40.2%</b>	<b>36.4%</b>	<b>32.3%</b>	<b>21%</b>

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES

GREATER LONDON



Source: Dataloft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£600,488**. The average price on a per square foot basis was **£665**.

The highest value recorded by the Land Registry over the past 12 months was **£2,075,000** for a flat and **£5,100,000** for a house.

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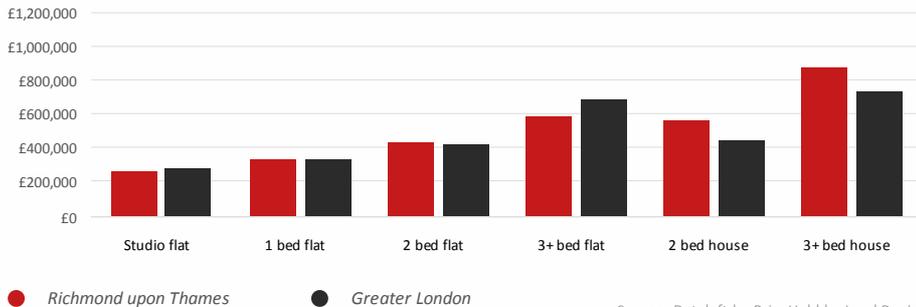
Richmond upon Thames

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## National Market

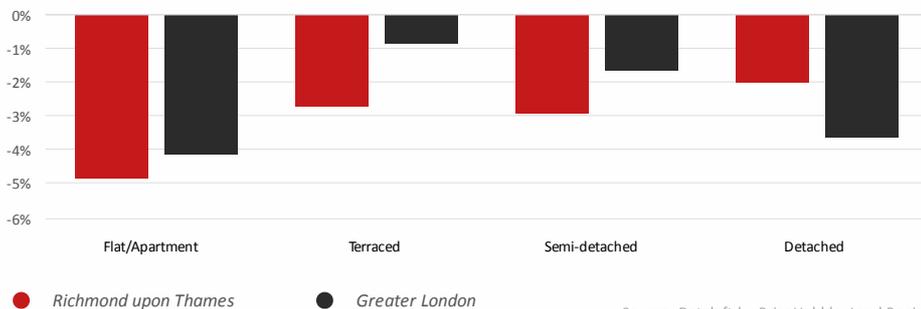
### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry

### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: Dataloft by PriceHubble, Land Registry

### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Richmond upon Thames	£600,488	-3.1%	1,910	-29.4%
Greater London	£536,660	-3.3%	66,717	-29%
England & Wales	£270,315	-2%	601,215	-27.8%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£600,488**. the total value of sales was **£1.26bn**.

### Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

### Transactions

There were 100,410 transactions in October, a 21% rise compared to a year earlier (HMRC).

### Demand

There were 68,303 mortgage approvals in October which is 42% higher than a year ago (Bank of England).

### Investment

Average void periods lengthened from 15 days in September to 19 days in October - an increase of 27% (Goodlord).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

