

Lettings Market

Slough

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Slough market. Talk to us to learn more.



JOHN MCLAUGHLIN | SENIOR LETTINGS MANAGER

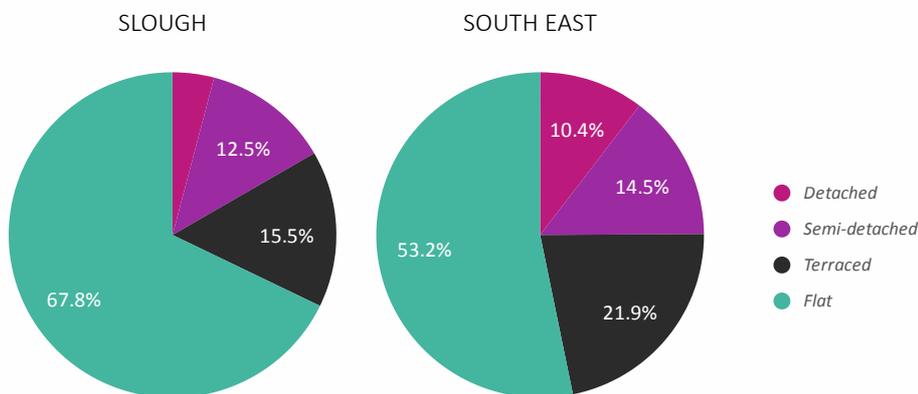
Slough | Lettings Prices

LETS BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
Proportion of lets last 12 months	4.1%	12.5%	15.5%	67.8%
Average price achieved last 12 months	£2,298	£1,752	£1,616	£1,232
Average price change per square foot				
1 year	29.3%	16.3%	13.1%	6%
3 years	19.7%	23.8%	32.4%	31.3%
6 years	63%	43.7%	44.5%	36%

Source: Dataloft Rental Market Analytics by PriceHubble

PROFILE OF HOMES LET OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

Local Summary

Over the last 12 months the average rent achieved for homes let in Slough was £1,371 per month. This is a 11% change on the previous 12 month period.

68% of homes let in the past 12 months were flats, achieving an average rental value of £1,232 per month. Houses achieved an average rent of £1,744 per month.

— of renters are aged between 40 and 49.

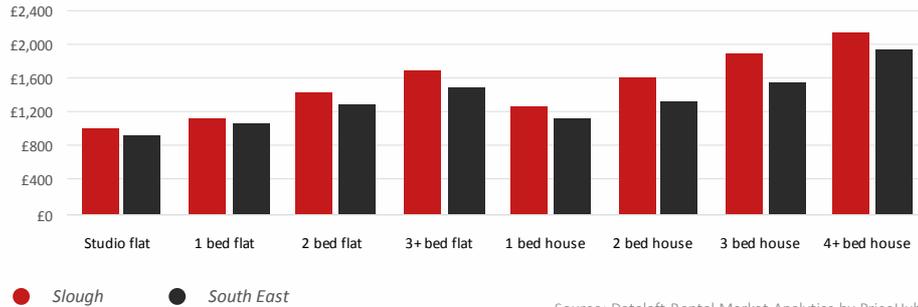
Lettings Market

Slough

Chancellors

Slough | Lettings Prices

AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS



National Market

Rental market

Average void periods lengthened from 15 days in September to 19 days in October - an increase of 27% (Goodlord).

UK renters spent an average of 32.8% of their income on their rent in October, slightly higher than in September (HomeLet).

The average rent in November was £1,307, 1.5% lower than October and 2.2% higher year on year (HomeLet).

Economy

The Bank of England has reduced interest rates to 4.75%, down from 5%. This marks the second cut since 2020.

Monthly GDP is estimated to have fallen by 0.1% in September, following unrevised growth of 0.2% in August (ONS).

CPI inflation rose by 2.3% in the 12 months to October 2024, up from 1.7% in September (ONS).

SLOUGH GROSS YIELDS

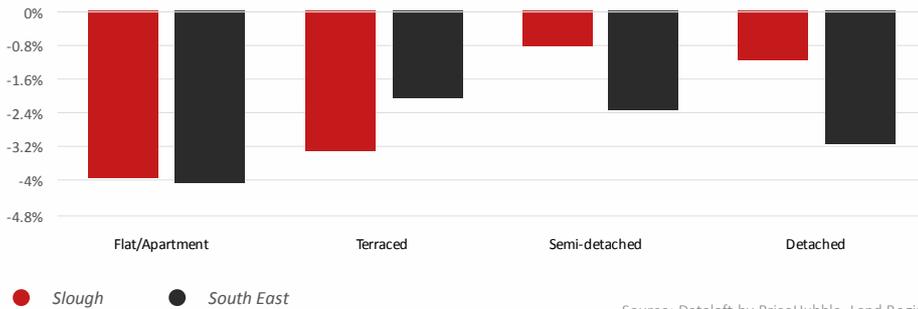
OVER THE LAST 12 MONTHS AVERAGE

All properties **5.9%** Flats **7.1%** Houses **5.2%**

Slough | Sales and Prices

ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Want to Know More?



JOHN MCLAUGHLIN

Senior Lettings Manager

01753971038

slough.lettings@chancellors.co.uk

chancellors.co.uk

92 High Street, Slough, SL1 1EL

We'd love to hear from you at our branch. Get in touch!

