

# Lettings Market

Summertown

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Summertown market. Talk to us to learn more.



**LOUISE DEAKIN** | SENIOR LETTINGS MANAGER

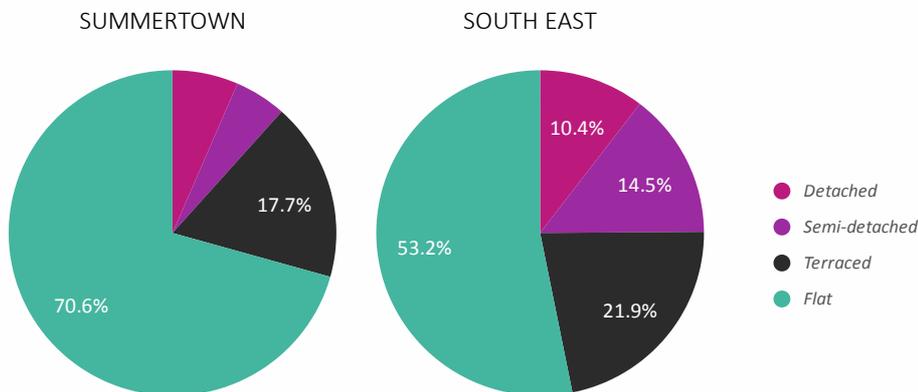
## Summertown | Lettings Prices

### LETS BY PROPERTY TYPE

|  | Detached | Semi-detached | Terraced | Flat/Apartment |
|--|----------|---------------|----------|----------------|
| <b>Proportion of lets last 12 months</b>     | 6.5%     | 5.1%          | 17.7%    | 70.6%          |
| <b>Average price achieved last 12 months</b> | £2,607   | £2,450        | £2,036   | £1,719         |
| <b>Average price change per square foot</b>  |          |               |          |                |
| 1 year                                       | -17.6%   | 0.2%          | -3.3%    | 5.7%           |
| 3 years                                      | 2.6%     | 53.4%         | 2.4%     | 26.8%          |
| 6 years                                      | 21.2%    | 73%           | 33.8%    | 29.7%          |

Source: Dataloft Rental Market Analytics by PriceHubble

### PROFILE OF HOMES LET OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

### Local Summary

**Over the last 12 months** the average rent achieved for homes let in Summertown was £1,849 per month. This is a 1% change on the previous 12 month period.

71% of homes let in the past 12 months were flats, achieving an average rental value of £1,719 per month. Houses achieved an average rent of £2,221 per month.

— of renters are aged between 40 and 49.

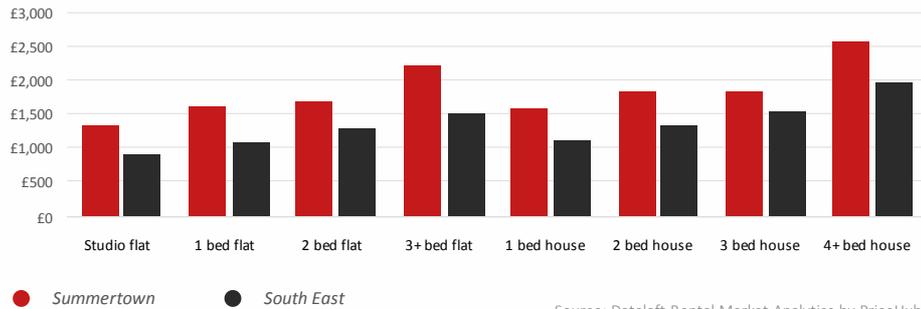
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## Summertown | Lettings Prices

### AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS



## National Market

### Rental market

Average void periods remained at 21 days in December (Goodlord).

Rents for new lets are forecast to increase by 4% over 2025 (Hometrack).

The average rent in December was £1,284, 1.8% lower than November and 1.3% higher year on year (HomeLet).

### Economy

The Bank of England has kept interest rates on hold at 4.75% in the final MPC meeting of 2024.

Monthly GDP is estimated to have fallen by 0.1% in October, following a fall of 0.1% in September (ONS).

CPI inflation rose by 2.6% in the year to November, up from 2.3% in October (ONS).

### SUMMERTOWN GROSS YIELDS

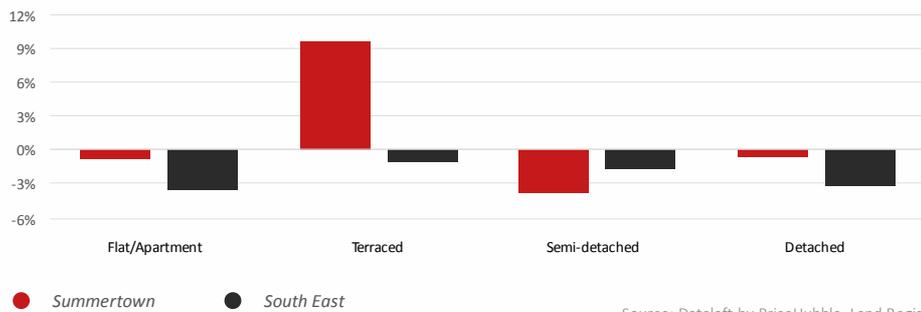
OVER THE LAST 12 MONTHS AVERAGE

All properties **4.3%** Flats **5.6%** Houses **3%**

## Summertown | Sales and Prices

### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



## Want to Know More?



LOUISE DEAKIN

Senior Lettings Manager

01865634289

summertown.lettings@chancellors.co.uk

chancellors.co.uk

Chancellors, 255 Banbury Road, Summertown, Oxford, OX2 7HN

We'd love to hear from you at our branch. Get in touch!

