

Sales Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



DOMINIC DIBB-HOLLAND | SALES NEGOTIATOR

Richmond upon Thames | Sales Prices

SALES BY PROPERTY TYPE

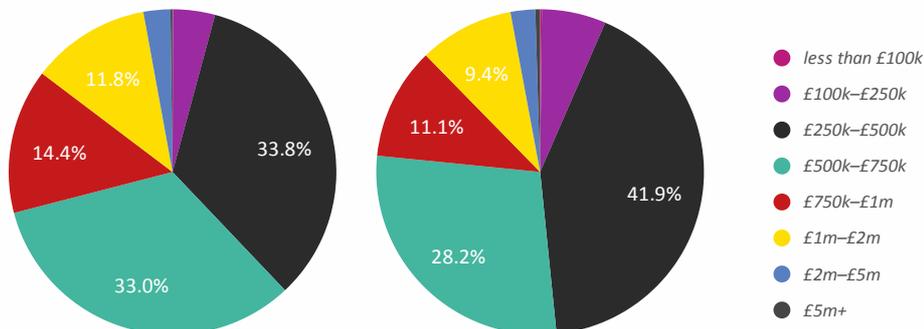
	Detached	Semi-detached	Terraced	Flat/Apartment
Number of sales last 12 months	107	427	596	904
Average price achieved last 12 months	£1,330,107	£801,234	£721,561	£412,844
Average price change per square foot				
1 year	0.2%	-1.1%	-1.7%	-3.4%
5 years	14.7%	14.4%	11.6%	6.7%
10 years	37%	34.3%	30.7%	18.3%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

SALES BY PRICE BAND OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES

GREATER LONDON



Source: Dataloft by PriceHubble, Land Registry, MHCLG

Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£595,518**. The average price on a per square foot basis was **£666**.

The highest value recorded by the Land Registry over the past 12 months was **£2,600,000** for a flat and **£6,200,000** for a house.

Sales Market

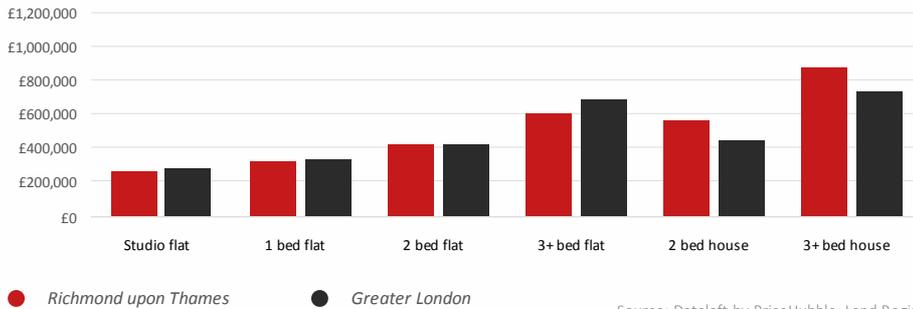
Richmond upon Thames

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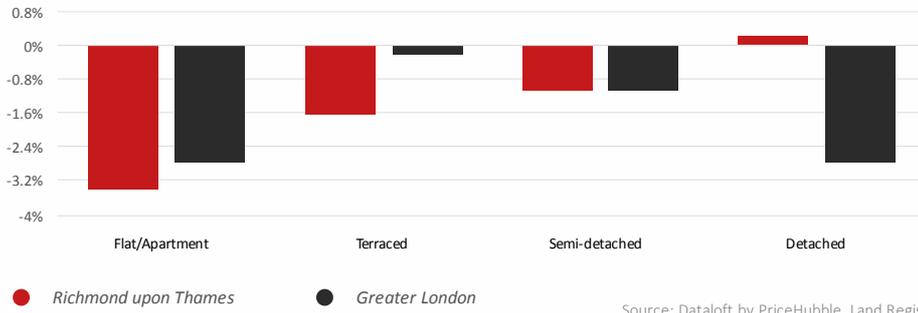
National Market

AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£595,518**. the total value of sales was **£1.35bn**.

Economy

The Bank of England has cut interest rates from 4.75% to 4.5% - the lowest base rate since June 2023.

Transactions

There were 96,330 transactions in December, a 18.7% rise compared to a year earlier (HMRC).

Demand

There were 66,526 mortgage approvals in December which is 28% higher than a year ago (Bank of England).

Investment

Average void periods remained at 21 days in December (Goodlord).

KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Richmond upon Thames	£595,518	-1.8%	2,034	-19.9%
Greater London	£537,532	-2.3%	69,583	-22.5%
England & Wales	£273,060	-0.2%	627,980	-21.8%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

