

# Sales Market

Leominster

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Leominster market. Talk to us to learn more.



BECKY DUNN | SALES MANAGER

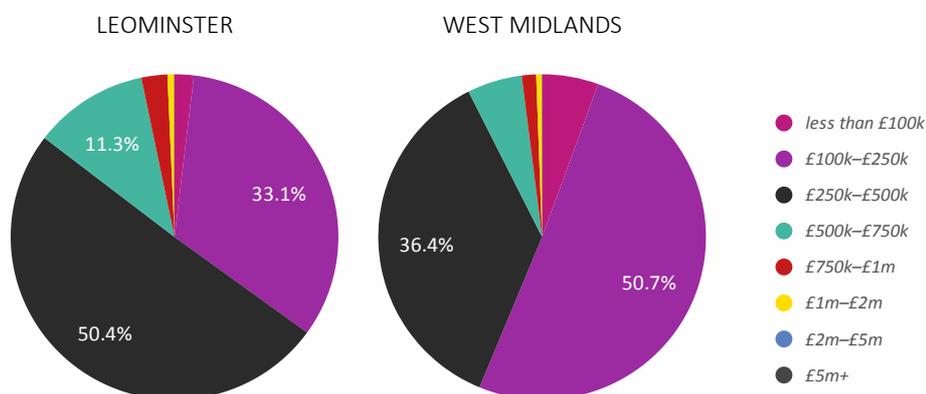
## Leominster | Sales Prices

### SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
<b>Number of sales</b> last 12 months	269	139	146	29
<b>Average price achieved</b> last 12 months	£426,074	£262,246	£209,799	£120,743
<b>Average price change</b> per square foot				
1 year	1.8%	4.7%	-2.4%	23%
5 years	28.6%	28.7%	23.5%	9.5%
10 years	61.2%	56.9%	41.3%	33%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Leominster** was **£297,043**. The average price on a per square foot basis was **£285**.

The highest value recorded by the Land Registry over the past 12 months was **£280,000** for a flat and **£1,300,000** for a house.

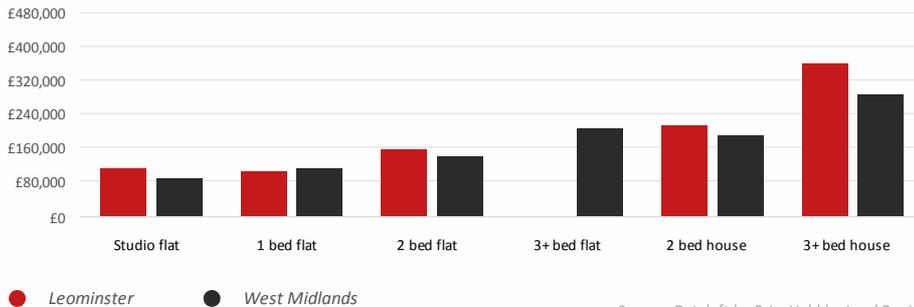
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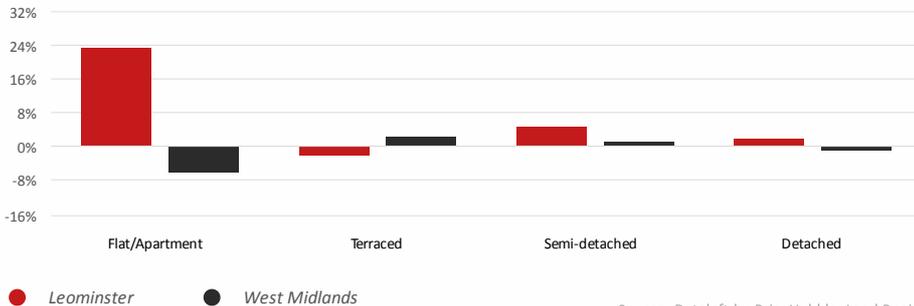
### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry

### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: Dataloft by PriceHubble, Land Registry

### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Leominster	£297,043	2.5%	583	-18.2%
West Midlands	£231,868	-0.1%	57,603	-22.3%
England & Wales	£273,060	-0.2%	627,980	-21.8%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

## National Market

### House prices

Over the last 12 months the average sales price in Leominster was **£297,043**, the total value of sales was **£185m**.

### Economy

The Bank of England has cut interest rates from 4.75% to 4.5% - the lowest base rate since June 2023.

### Transactions

There were 96,330 transactions in December, a 18.7% rise compared to a year earlier (HMRC).

### Demand

There were 66,526 mortgage approvals in December which is 28% higher than a year ago (Bank of England).

### Investment

Average void periods remained at 21 days in December (Goodlord).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

