Lettings Market

Botley

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Botley market. Talk to us to learn more.

KATY CAMPBELL | LETTINGS MANAGER

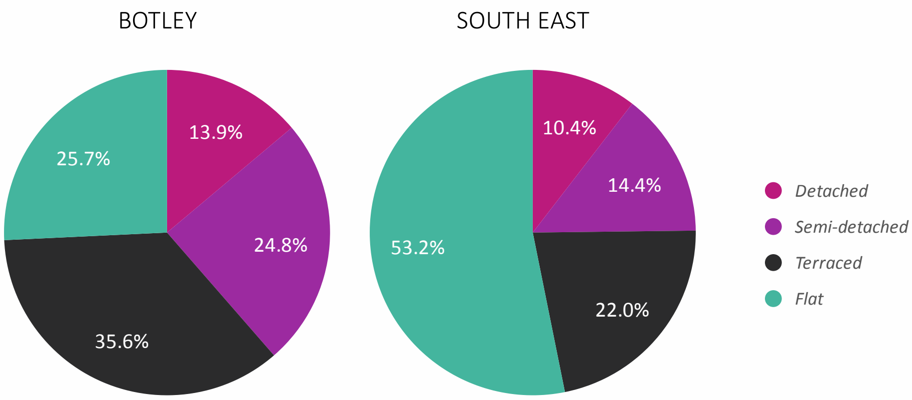
Botley | **Lettings Prices**

LETS BY PROPERTY TYPE

		Detached	Semi-detached	Terraced	Flat/Apartment
Proportion of lets *last 12 months*		13.9%	24.8%	35.6%	25.7%
Average price achieved *last 12 months*		£1,940	£1,412	£1,403	£1,389
Average price change *per square foot*	1 year	6.9%	-3%	-7%	-0.4%
	3 years	21.1%	42.8%	13.7%	19.2%
	6 years	54.1%	20.5%	31.3%	36.7%

Source: Dataloft Rental Market Analytics by PriceHubble

PROFILE OF HOMES LET
OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

Local Summary

Over the last 12 months the average rent achieved for homes let in Botley was £1,470 per month. This is a -6% change on the previous 12 month period.

26% of homes let in the past 12 months were flats, achieving an average rental value of £1,389 per month. Houses achieved an average rent of £1,494 per month.

— of renters are aged between 40 and 49.

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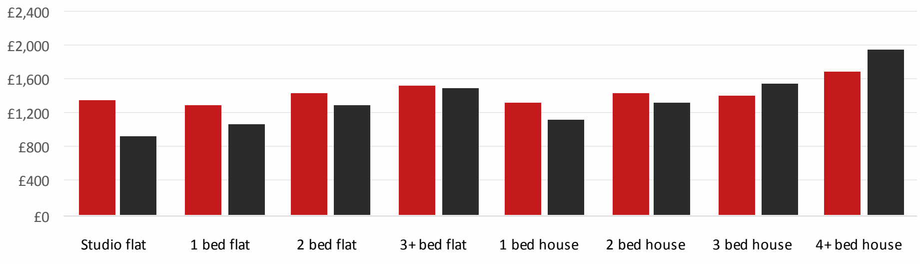
AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

BOTLEY GROSS YIELDS

OVER THE LAST 12 MONTHS AVERAGE

All properties	Flats	Houses
4.7%	5.9%	4.4%

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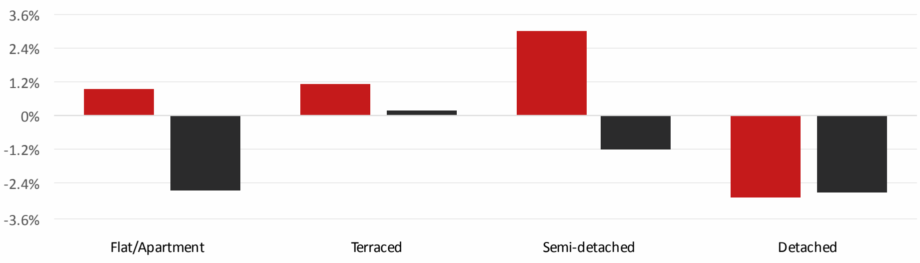
ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE

OVER THE LAST 12 MONTHS

Price per square foot



Source: Dataloft by PriceHubble, Land Registry

National Market

Rental market

Average void periods remained at 21 days in December (Goodlord).

Rents for new lets are forecast to increase by 4% over 2025 (Hometrack).

The average rent in January was £1,271, 1.0% lower than December and 0.9% higher year on year (HomeLet).

Economy

The Bank of England has cut interest rates from 4.75% to 4.5% - the lowest base rate since June 2023.

Monthly GDP is estimated to have fallen by 0.1% in October, following a fall of 0.1% in September (ONS).

CPI inflation rose by 2.5% in the 12 months to December 2024, down from 2.6% in November. (ONS).

Want to Know More?

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We'd love to hear from you at our branch. Get in touch!