

# Sales Market

Surbiton





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As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Surbiton market. Talk to us to learn more.

GARY ALLEN | SALES CLIENT MANAGER

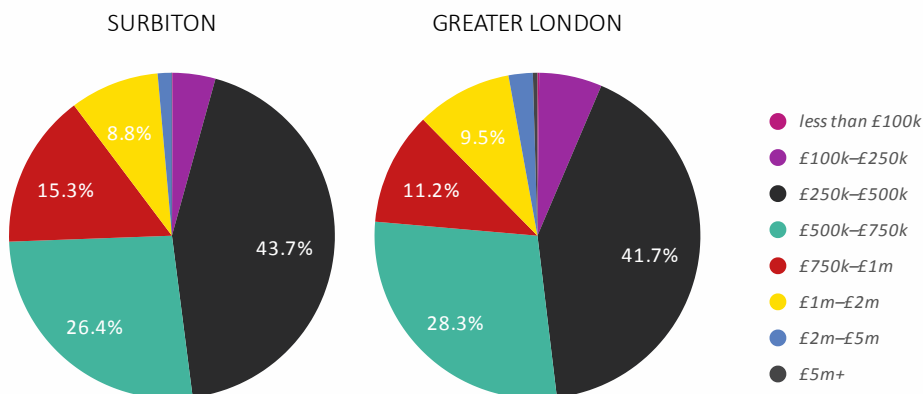
## Surbiton | Sales Prices

### SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
				
Number of sales last 12 months	113	311	320	534
Average price achieved last 12 months	£1,128,155	£721,711	£592,565	£375,294
Average price change per square foot				
1 year	-6.5%	0.1%	2.7%	2.5%
5 years	8.2%	13.9%	14.4%	-1.3%
10 years	28.1%	34.8%	34.5%	15%

Source: DataLoft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: DataLoft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Surbiton** was **£544,069**. The average price on a per square foot basis was **£610**.

The highest value recorded by the Land Registry over the past 12 months was **£1,475,000** for a flat and **£4,997,000** for a house.

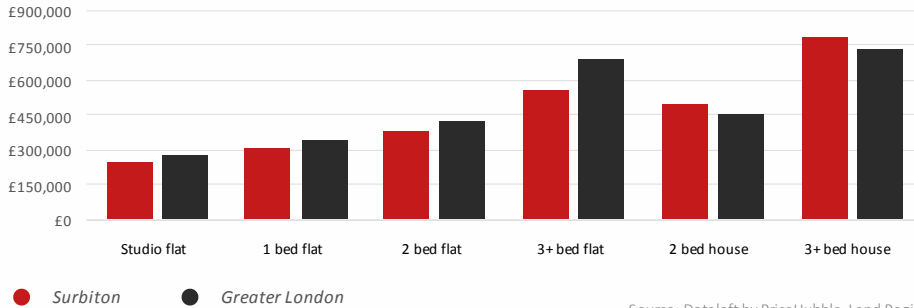
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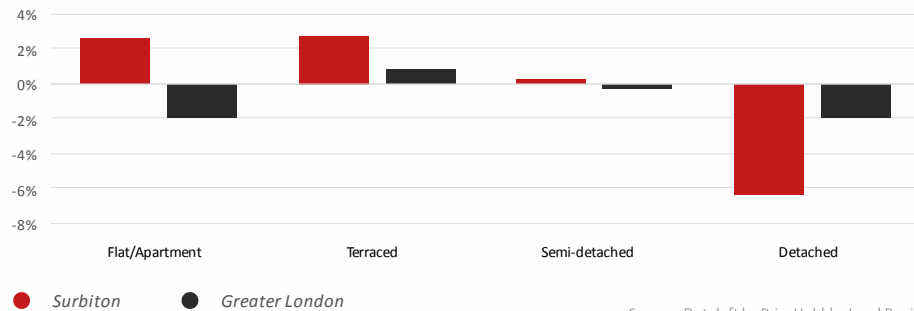
### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: DataLoft by PriceHubble, Land Registry

### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: DataLoft by PriceHubble, Land Registry

### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Surbiton	£544,069	0.5%	1,278	-10.9%
Greater London	£539,810	-1.4%	71,388	-18.6%
England & Wales	£274,945	0.5%	641,321	-18.6%

Source: DataLoft by PriceHubble, Land Registry, MHCLG

## National Market

### House prices

Over the last 12 months the average sales price in Surbiton was **£544,069**, the total value of sales was **£760m**.

### Economy

The Bank of England has cut interest rates from 4.75% to 4.5% - the lowest base rate since June 2023.

### Transactions

There were 95,110 transactions in January, a 14.4% rise compared to a year earlier (HMRC).

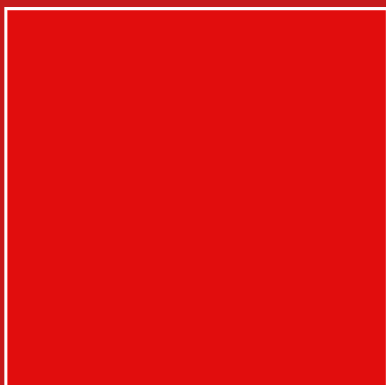
### Demand

There were 66,189 mortgage approvals in January which is 18% higher than a year ago (Bank of England).

### Investment

Average void periods shortened from 24 days in January to 20 days in February (Goodlord).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

