

# Sales Market

Banbury

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Banbury market. Talk to us to learn more.

CHAD DEAKIN | EXECUTIVE SALES MANAGER



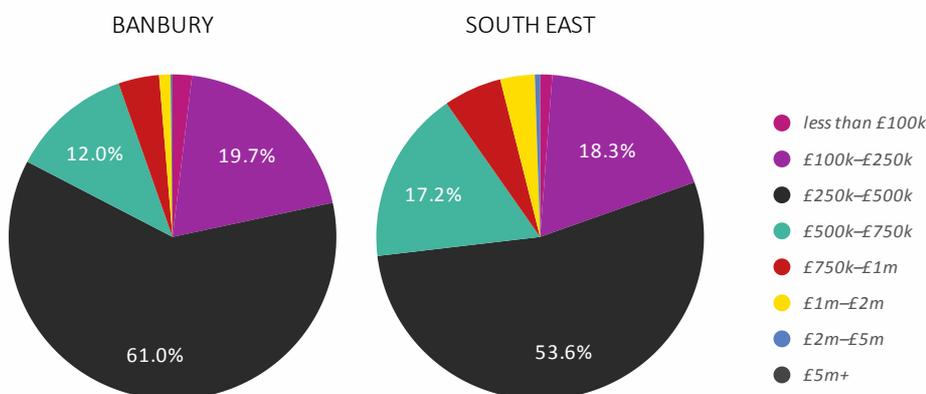
## Banbury | Sales Prices

### SALES BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
<b>Number of sales</b> last 12 months	542	464	356	155
<b>Average price achieved</b> last 12 months	£497,653	£317,619	£279,424	£149,632
<b>Average price change</b> per square foot				
1 year	-0.6%	2%	-1.5%	-2.2%
5 years	25.9%	20%	19.7%	1.8%
10 years	41.7%	38%	34%	9.4%

Source: DataLoft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: DataLoft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Banbury** was **£335,205**. The average price on a per square foot basis was **£336**.

The highest value recorded by the Land Registry over the past 12 months was **£427,500** for a flat and **£2,500,000** for a house.

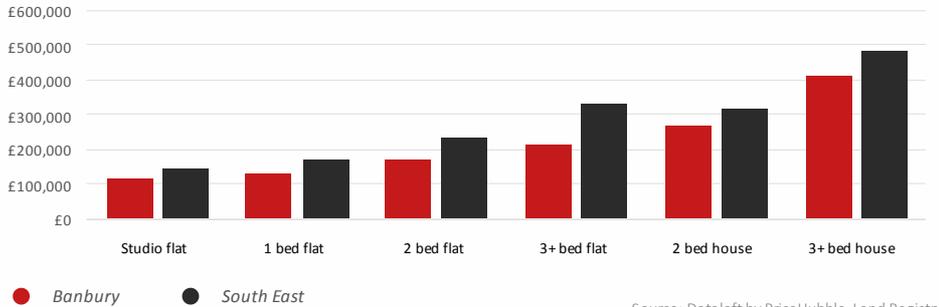
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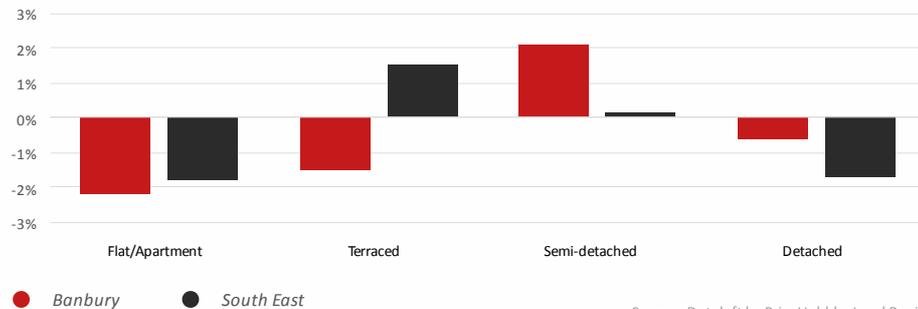
### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: DataLoft by PriceHubble, Land Registry

### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: DataLoft by PriceHubble, Land Registry

### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Banbury	£335,205	-0.5%	1,517	-9.3%
South East	£375,804	-0.1%	106,638	-13.2%
England & Wales	£277,187	1.2%	664,255	-15.2%

Source: DataLoft by PriceHubble, Land Registry, MHCLG

## National Market

### House prices

Over the last 12 months the average sales price in Banbury was **£335,205**. the total value of sales was **£562m**.

### Economy

The Bank of England have held interest rates at 4.5% in its second meeting of the year, amid persistent inflation.

### Transactions

There were 108,250 transactions in February, a 28% rise compared to a year earlier (HMRC).

### Demand

There were 65,481 mortgage approvals in February which is 8% higher than a year ago (Bank of England).

### Investment

Average void periods lengthened slightly from 20 days in February to 21 days in March (Goodlord).

## Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

