

Sales Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



DOMINIC DIBB-HOLLAND | SALES NEGOTIATOR

Richmond upon Thames | Sales Prices

SALES BY PROPERTY TYPE

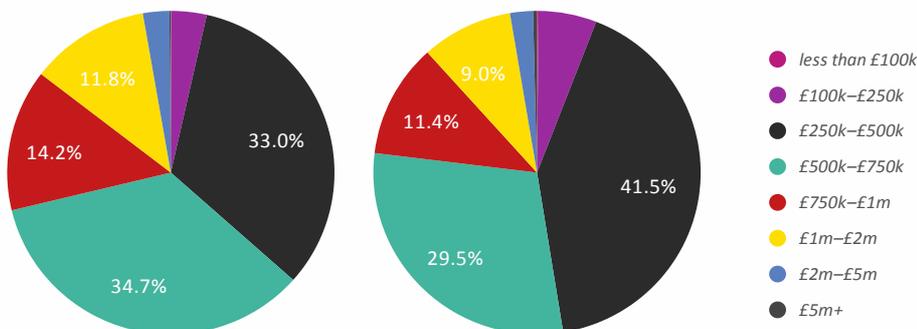
| | Detached | Semi-detached | Terraced | Flat/Apartment |
|---------------------------------------|---|---|--|---|
| |  |  |  |  |
| Number of sales last 12 months | 96 | 472 | 681 | 1,016 |
| Average price achieved last 12 months | £1,416,496 | £808,068 | £720,540 | £427,718 |
| Average price change per square foot | | | | |
| 1 year | 13.6% | 0% | 1.5% | -1% |
| 5 years | 21.8% | 13.8% | 14.4% | 9.5% |
| 10 years | 48.6% | 32% | 28% | 18.1% |

Source: DataLoft by PriceHubble, Land Registry, MHCLG

SALES BY PRICE BAND OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES

GREATER LONDON



Source: DataLoft by PriceHubble, Land Registry, MHCLG

Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£599,276**. The average price on a per square foot basis was **£681**.

The highest value recorded by the Land Registry over the past 12 months was **£2,600,000** for a flat and **£6,200,000** for a house.

Sales Market

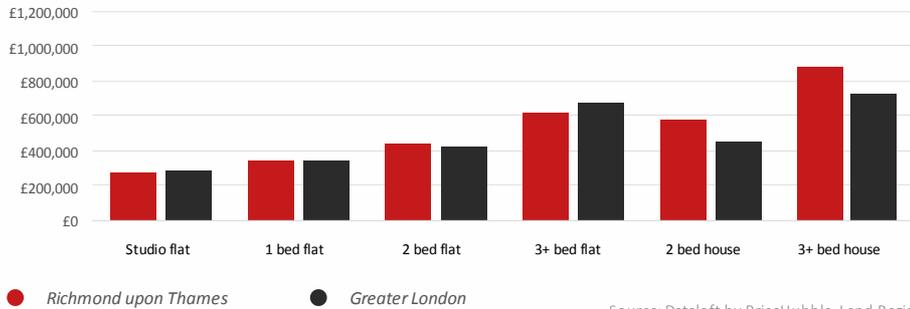
Richmond upon Thames

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Richmond upon Thames | Sales Prices

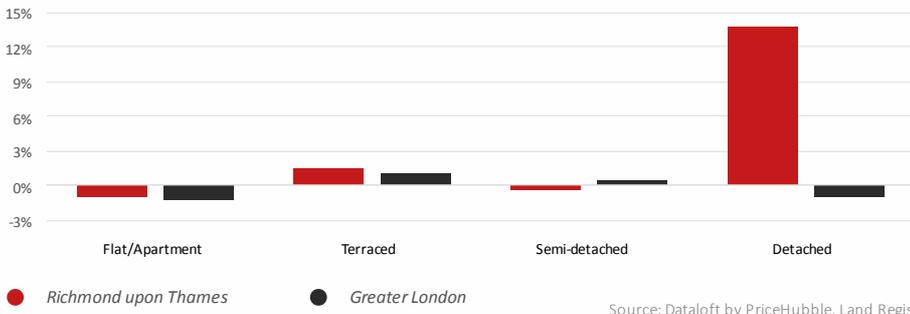
National Market

AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



KEY MARKET METRICS OVER THE LAST 12 MONTHS

| | Average Values | Change [%] | Number of Transactions | Change [%] |
|----------------------|----------------|------------|------------------------|------------|
| Richmond upon Thames | £599,276 | 0.8% | 2,265 | -9.2% |
| Greater London | £540,409 | -0.7% | 79,265 | -8.1% |
| England & Wales | £282,222 | 2.6% | 711,903 | -8.6% |

Source: Dataloft by PriceHubble, Land Registry, MHCLG

House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£599,276**. the total value of sales was **£1.48bn**.

Economy

The Bank of England has cut interest rates by 25 basis points, bringing the base rate to 4.25%.

Transactions

There were 64,680 transactions in April, representing a 64% month-on-month decrease following the end of the stamp duty holiday (HMRC).

Demand

There were 60,463 mortgage approvals in April which is -2.1% lower than a year ago (Bank of England).

Investment

Voids remained steady at 21 days in May for the third consecutive month, reflecting consistently strong demand across the market (Goodlord).

Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

