

# Sales Market

## Chipping Norton

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As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Chipping Norton market. Talk to us to learn more.



SIMON CAPEL | SENIOR SALES MANAGER

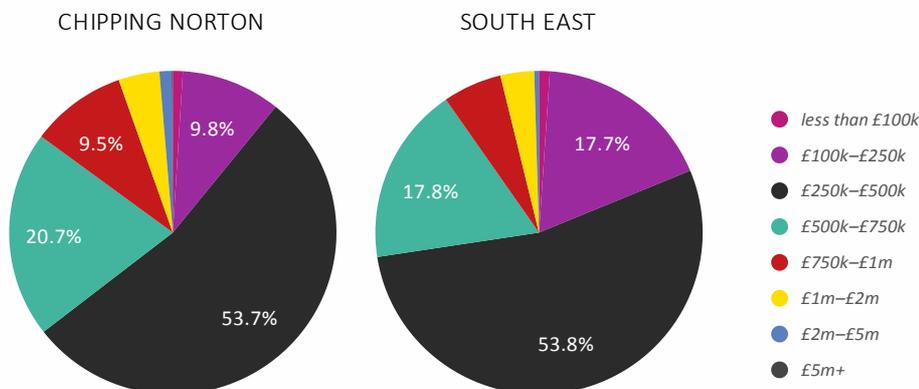
### Chipping Norton | Sales Prices

#### SALES BY PROPERTY TYPE

|                                       | Detached                                                                          | Semi-detached                                                                     | Terraced                                                                           | Flat/Apartment                                                                      |
|---------------------------------------|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
|                                       |  |  |  |  |
| Number of sales last 12 months        | 361                                                                               | 235                                                                               | 231                                                                                | 88                                                                                  |
| Average price achieved last 12 months | £620,062                                                                          | £392,219                                                                          | £358,705                                                                           | £211,617                                                                            |
| Average price change per square foot  |                                                                                   |                                                                                   |                                                                                    |                                                                                     |
| 1 year                                | -2.5%                                                                             | 1.2%                                                                              | 5.8%                                                                               | 0.9%                                                                                |
| 5 years                               | 29.5%                                                                             | 27.5%                                                                             | 31.6%                                                                              | 1.7%                                                                                |
| 10 years                              | 45.4%                                                                             | 47.5%                                                                             | 45.7%                                                                              | 33.1%                                                                               |

Source: DataLoft by PriceHubble, Land Registry, MHCLG

#### SALES BY PRICE BAND OVER THE LAST 12 MONTHS



Source: DataLoft by PriceHubble, Land Registry, MHCLG

#### Local Summary

Over the last 12 months the average sales price in **Chipping Norton** was **£436,014**. The average price on a per square foot basis was **£404**.

The highest value recorded by the Land Registry over the past 12 months was **£735,000** for a flat and **£7,950,000** for a house.

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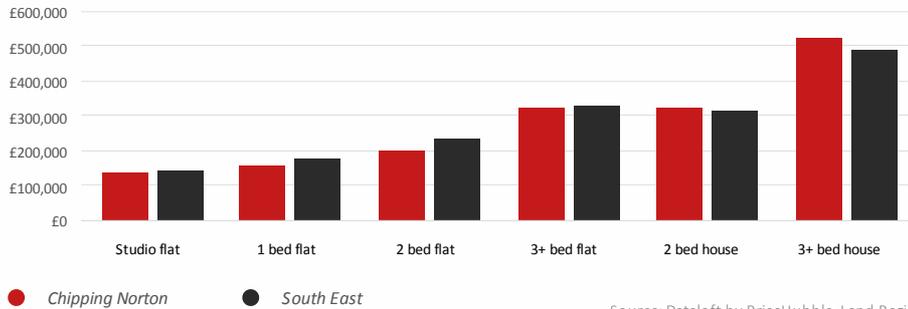
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### National Market

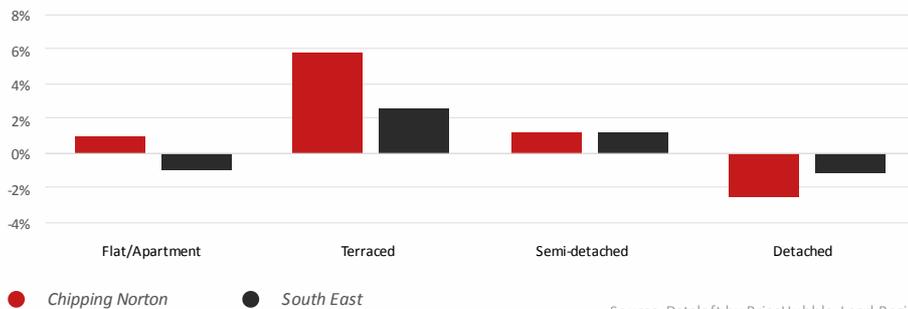
#### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



Source: Dataloft by PriceHubble, Land Registry

#### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Source: Dataloft by PriceHubble, Land Registry

#### KEY MARKET METRICS OVER THE LAST 12 MONTHS

|                 | Average Values | Change [%] | Number of Transactions | Change [%] |
|-----------------|----------------|------------|------------------------|------------|
| Chipping Norton | £436,014       | 1%         | 915                    | 0.7%       |
| South East      | £379,105       | 0.8%       | 115,250                | -5.6%      |
| England & Wales | £282,222       | 2.6%       | 711,903                | -8.6%      |

Source: Dataloft by PriceHubble, Land Registry, MHCLG

#### House prices

Over the last 12 months the average sales price in Chipping Norton was **£436,014**. the total value of sales was **£441m**.

#### Economy

The Bank of England has cut interest rates by 25 basis points, bringing the base rate to 4.25%.

#### Transactions

There were 64,680 transactions in April, representing a 64% month-on-month decrease following the end of the stamp duty holiday (HMRC).

#### Demand

There were 60,463 mortgage approvals in April which is -2.1% lower than a year ago (Bank of England).

#### Investment

Voids remained steady at 21 days in May for the third consecutive month, reflecting consistently strong demand across the market (Goodlord).

#### Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

