

# Sales Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



ANTHONY IRVING | SALES MANAGER

## Richmond upon Thames | Sales Prices

### SALES BY PROPERTY TYPE

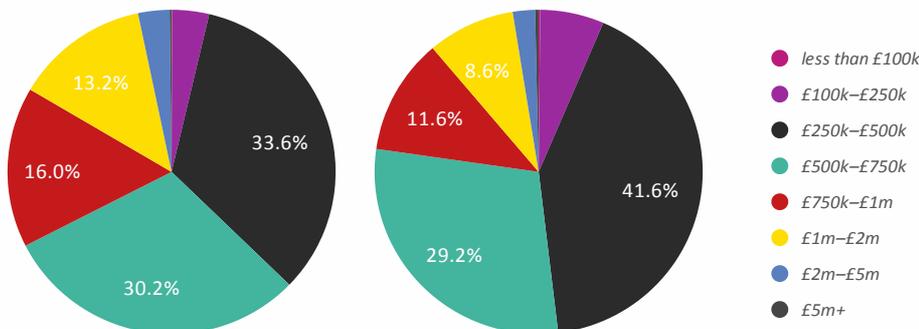
	Detached	Semi-detached	Terraced	Flat/Apartment
<b>Number of sales</b> <i>last 12 months</i>	110	460	666	984
<b>Average price achieved</b> <i>last 12 months</i>	£1,286,960	£857,057	£722,566	£416,509
<b>Average price change</b> <i>per square foot</i>				
1 year	12.4%	-0.2%	0.5%	-1.6%
5 years	23%	9.6%	7.7%	2.5%
10 years	38.2%	28.9%	22.9%	7.1%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### SALES BY PRICE BAND OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES

GREATER LONDON



Source: Dataloft by PriceHubble, Land Registry, MHCLG

### Local Summary

Over the last 12 months the average sales price in **Richmond upon Thames** was **£601,252**. The average price on a per square foot basis was **£678**.

The highest value recorded by the Land Registry over the past 12 months was **£2,250,000** for a flat and **£5,930,750** for a house.

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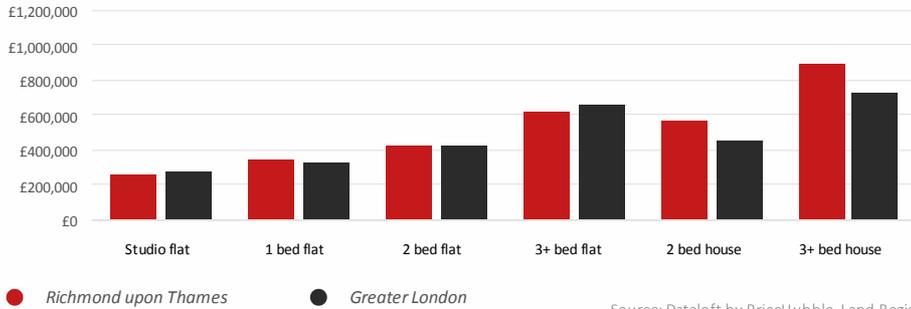
Richmond upon Thames

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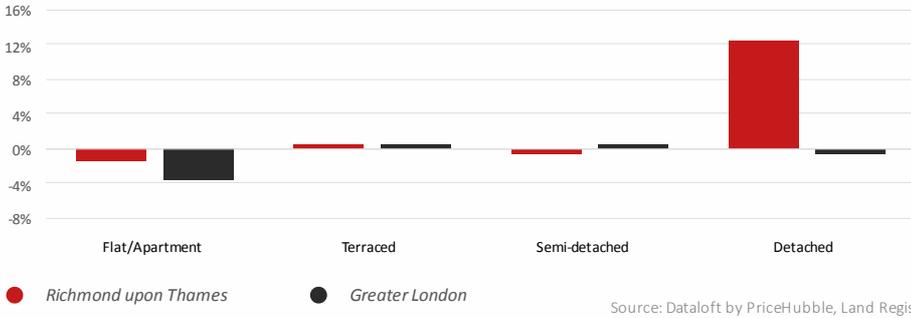
## National Market

### AVERAGE PRICES BY BEDROOM OVER THE LAST 12 MONTHS



### ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



### KEY MARKET METRICS OVER THE LAST 12 MONTHS

	Average Values	Change [%]	Number of Transactions	Change [%]
Richmond upon Thames	£601,252	0.1%	2,220	-19%
Greater London	£531,616	-2%	77,426	-20.1%
England & Wales	£282,357	1.1%	732,409	-15.7%

Source: Dataloft by PriceHubble, Land Registry, MHCLG

### House prices

Over the last 12 months the average sales price in Richmond upon Thames was **£601,252**. the total value of sales was **£1.48bn**.

### Economy

The Bank of England has held interest rates at 3.75%, remaining at their lowest level since February 2023.

### Transactions

There were 94,680 transactions in January, down by 1% year-on-year (HMRC).

### Demand

There were 59,999 mortgage approvals in January which is -10% lower than a year ago (Bank of England).

### Investment

The average void period dropped from 26 days in January to 22 days in February (Goodlord).

### Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

