

Lettings Market

Summertown

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Summertown market. Talk to us to learn more.



KATIE PALMER | SENIOR LETTINGS MANAGER

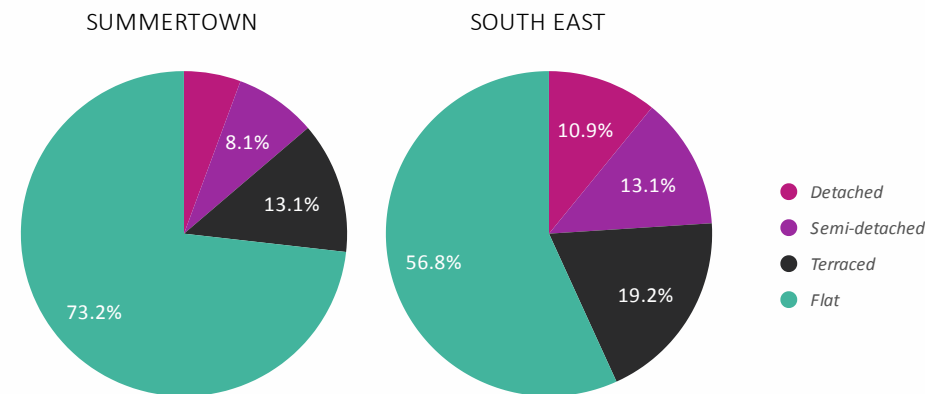
Summertown | Lettings Prices

LETS BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
				
Proportion of lets last 12 months	5.6%	8.1%	13.1%	73.2%
Average price achieved last 12 months	£2,425	£2,660	£2,485	£1,842
Average price change per square foot				
1 year	2.9%	2.6%	13.8%	5.2%
3 years	43.2%	23.6%	27.6%	29.3%
6 years	58.7%	40.6%	46.2%	44.8%

Source: Dataloft Rental Market Analytics by PriceHubble

PROFILE OF HOMES LET OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

Local Summary

Over the last 12 months the average rent achieved for homes let in Summertown was £2,006 per month. This is a 8% change on the previous 12 month period.

73% of homes let in the past 12 months were flats, achieving an average rental value of £1,842 per month. Houses achieved an average rent of £2,524 per month.

12% of renters are aged between 40 and 49.

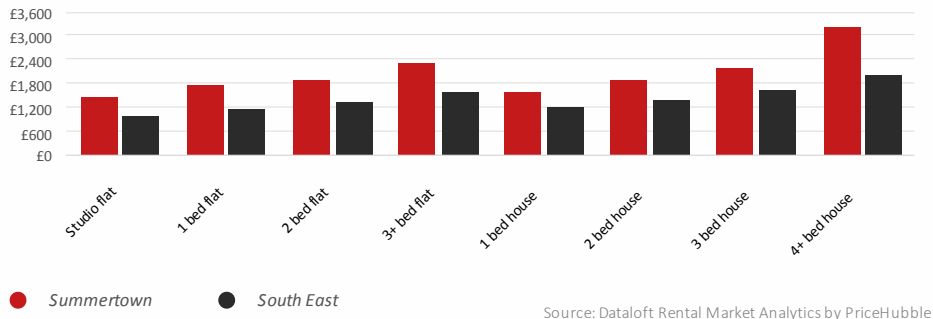
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AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS



National Market

Rental market

The average void period dropped from 26 days in January to 22 days in February (Goodlord).

Rents are forecast to increase by 3-4% over 2025 as slower growth in large cities is offset by faster growth in more affordable markets (Zoopla).

The average rent in February was £1,301, up 2.0% year on year (HomeLet).

Economy

The Bank of England has held interest rates at 3.75%, remaining at their lowest level since February 2023.

In the Spring Statement, the OBR downgraded its forecast for economic growth this year to 1.1%, down from 1.4% at the time of November's Budget.

CPI inflation rose by 3.0% in the 12 months to January 2026, down from 3.4% in December (ONS).

SUMMERTOWN GROSS YIELDS OVER THE LAST 12 MONTHS AVERAGE

All properties **5.1%**

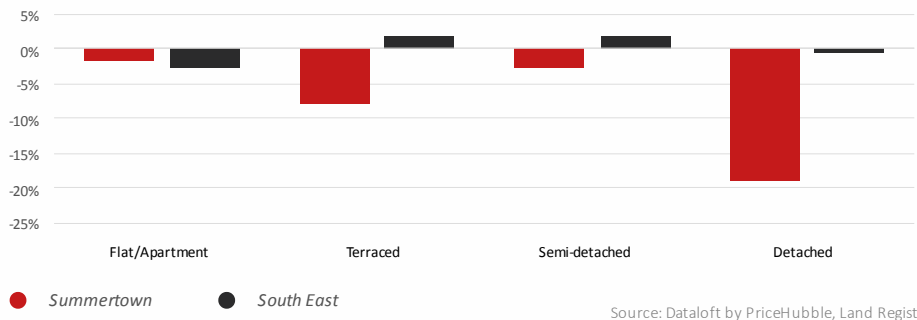
Flats **5.9%**

Houses **4%**

Summertown | Sales and Prices

ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Want to Know More?



KATIE PALMER
Senior Lettings Manager

01865634289
summertown.lettings@chancellors.co.uk
chancellors.co.uk
Chancellors, 255 Banbury Road, Summertown,
Oxford, OX2 7HN

We'd love to hear from you at
our branch. Get in touch!

