

Lettings Market

Reading

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Reading market. Talk to us to learn more.

ADAM MCBRIEN | LETTINGS MANAGER



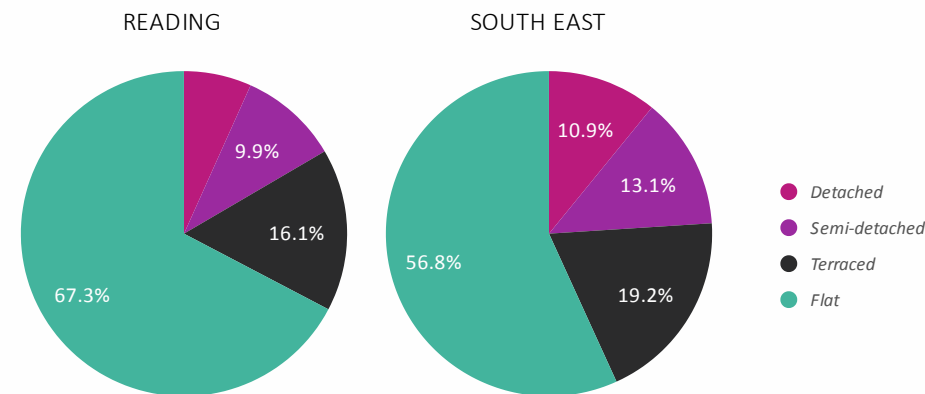
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LETS BY PROPERTY TYPE

	Detached	Semi-detached	Terraced	Flat/Apartment
				
Proportion of lets last 12 months	6.7%	9.9%	16.1%	67.3%
Average price achieved last 12 months	£1,930	£1,455	£1,410	£1,308
Average price change per square foot				
1 year	-5.9%	5.4%	-2.6%	0.9%
3 years	17.8%	2.8%	20.3%	15%
6 years	33.2%	14.2%	29.1%	40%

Source: Dataloft Rental Market Analytics by PriceHubble

PROFILE OF HOMES LET OVER THE LAST 12 MONTHS



Source: Dataloft Rental Market Analytics by PriceHubble

Local Summary

Over the last 12 months the average rent achieved for homes let in Reading was £1,370 per month. This is a 1% change on the previous 12 month period.

67% of homes let in the past 12 months were flats, achieving an average rental value of £1,308 per month. Houses achieved an average rent of £1,518 per month.

15% of renters are aged between 40 and 49.

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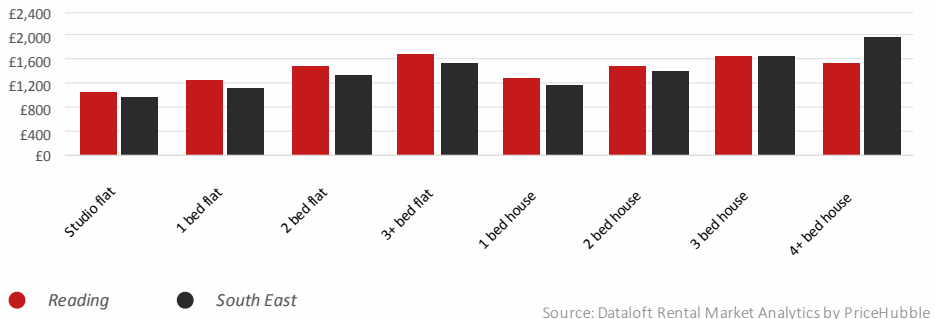
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National Market

AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS

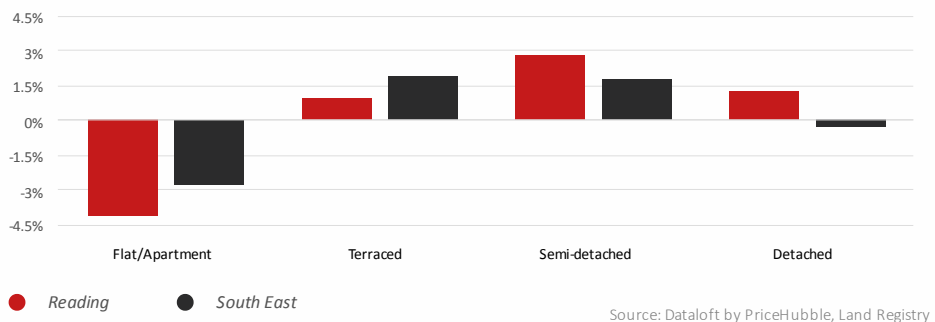


READING GROSS YIELDS OVER THE LAST 12 MONTHS AVERAGE



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ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS



Rental market

The average void period dropped from 26 days in January to 22 days in February (Goodlord).

Rents are forecast to increase by 3-4% over 2025 as slower growth in large cities is offset by faster growth in more affordable markets (Zoopla).

The average rent in February was £1,301, up 2.0% year on year (HomeLet).

Economy

The Bank of England has held interest rates at 3.75%, remaining at their lowest level since February 2023.

In the Spring Statement, the OBR downgraded its forecast for economic growth this year to 1.1%, down from 1.4% at the time of November's Budget.

CPI inflation rose by 3.0% in the 12 months to January 2026, down from 3.4% in December (ONS).

Want to Know More?



ADAM MCBRIEN
Lettings Manager

01183049886
reading.lettings@chancellors.co.uk
chancellors.co.uk
46 Market Place, Reading, RG1 2DT

We'd love to hear from you at our branch. Get in touch!

