

Lettings Market

Richmond upon Thames

Chancellors

As part of our customer service promise, we invest time and energy into helping our clients make informed decisions. Our market reports take an analytical approach in presenting latest insight on the UK property market, with a more detailed focus on the Richmond upon Thames market. Talk to us to learn more.



ANDREW JOURDAIN | SENIOR LETTINGS MANAGER

Richmond upon Thames | Lettings Prices

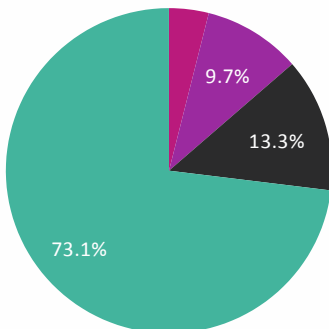
LETS BY PROPERTY TYPE

| | Detached | Semi-detached | Terraced | Flat/Apartment |
|--|----------|---------------|----------|----------------|
| Proportion of lets last 12 months | 3.9% | 9.7% | 13.3% | 73.1% |
| Average price achieved last 12 months | £3,493 | £2,550 | £2,561 | £1,847 |
| Average price change per square foot | | | | |
| 1 year | 5.9% | -3.9% | -3.8% | 3.1% |
| 3 years | 9.9% | -9.2% | 1.8% | 11% |
| 6 years | 57.8% | 21% | 28.5% | 33.3% |

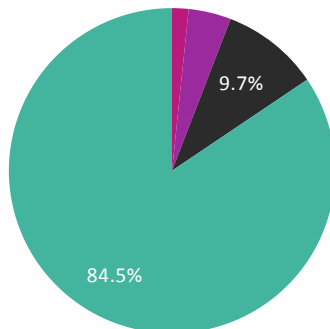
Source: Dataloft Rental Market Analytics by PriceHubble

PROFILE OF HOMES LET OVER THE LAST 12 MONTHS

RICHMOND UPON THAMES



GREATER LONDON



- Detached
- Semi-detached
- Terraced
- Flat

Source: Dataloft Rental Market Analytics by PriceHubble

Local Summary

Over the last 12 months the average rent achieved for homes let in Richmond upon Thames was £2,036 per month. This is a 1% change on the previous 12 month period.

73% of homes let in the past 12 months were flats, achieving an average rental value of £1,847 per month. Houses achieved an average rent of £2,675 per month.

20% of renters are aged between 40 and 49.

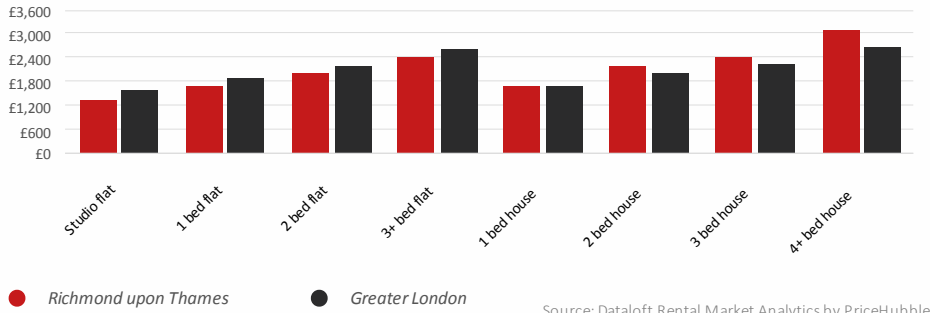
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AVERAGE MONTHLY RENT BY BEDROOM OVER THE LAST 12 MONTHS



National Market

Rental market

The average void period increased from 22 to 24 days in April (Goodlord).

Rents are forecast to increase by 3-4% over 2025 as slower growth in large cities is offset by faster growth in more affordable markets (Zoopla).

The average rent in May was £1,340, up 2.5% year on year (HomeLet).

Economy

The Bank of England held interest rates at 3.75% in April, as uncertainty over the Iran war continues.

Monthly GDP grew by 0.3% in March, following a growth of 0.4% in February (ONS).

CPI inflation rose by 2.8% in the 12 months to April, down from 3.3% in March (ONS).

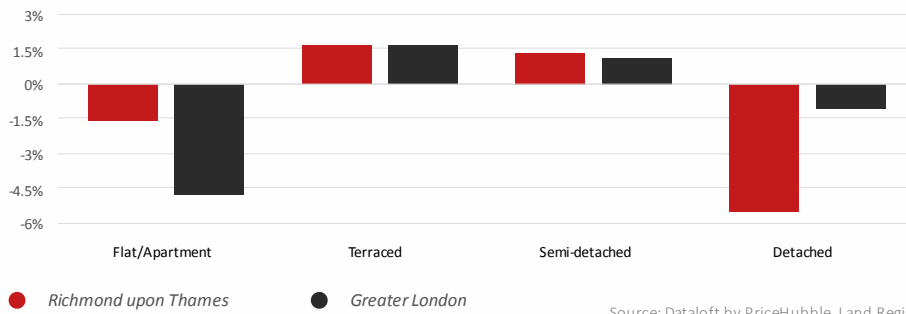
RICHMOND UPON THAMES GROSS YIELDS OVER THE LAST 12 MONTHS AVERAGE



Richmond upon Thames | Sales and Prices

ANNUAL CHANGE IN AVERAGE PRICE BY PROPERTY TYPE OVER THE LAST 12 MONTHS

Price per square foot



Want to Know More?



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We'd love to hear from you at our branch. Get in touch!

